



CARIBBEAN
BIODIVERSITY FUND



The Caribbean Biodiversity Fund

Established in 2012, the Caribbean Biodiversity Fund (CBF) is the realization of a bold vision to create reliable, long-term funding for conservation and sustainable development in the Caribbean region. The CBF and its partner national funds, all non-governmental organizations, support and incentivize Caribbean nations to meet the goals of the Caribbean Challenge Initiative (CCI) and other international and regional commitments. Eleven countries are engaged with the CBF to date.

CBF PARTNER COUNTRIES

- Antigua and Barbuda
- The Bahamas
- British Virgin Islands (future)
- Dominican Republic
- Grenada
- Haiti (future)
- Jamaica
- Puerto Rico (future)
- Saint Kitts and Nevis
- Saint Lucia
- Saint Vincent and the Grenadines

THE CBF AND THE CCI

Launched in 2008 at the Conference of the Parties of the Convention on Biological Diversity (CBD COP-9), the Caribbean Challenge Initiative (CCI) has two goals:

20-BY-20 GOAL

In each participating country and territory, to effectively conserve and manage at least 20% of the marine and coastal environment by 2020.

SUSTAINABLE FINANCE GOAL

To achieve the “20-by-20” Goal, establish fully functioning sustainable financial mechanisms that will provide reliable funding over the long term.

The CBF and its national partner funds are the centerpiece of the CCI’s Sustainable Finance Goal.





Funding

The CBF is an umbrella fund with permanent and non-permanent funding.

Permanent Funding

A total of US\$42 million of initial commitments have been made to capitalize a permanent endowment that forms the core of the CBF's funding structure. Donors to date include the Government of Germany through the German Development Bank (KfW), the Global Environment Facility (GEF) — through the World Bank and the United Nations Development Programme (UNDP) — and The Nature Conservancy. The CBF endowment will benefit the partner national funds in accordance with donors' requirements. Partner national funds in turn lead the grant-making programs at the national level.

One of the CBF's key principles is that national partner funds must create new, sustainable revenue to trigger a 1:1 match from the CBF. The revenue sources could be private and/or public.

Non-Permanent Funding

In addition to its endowment, the CBF was created with a flexible structure to manage sinking funds, revolving funds and project grant funding. In partnership with the German government through KfW, the CBF has established a 25 million euro fund for ecosystem-based adaptation to climate change.

The CBF continues to raise non-permanent and permanent funding to bring on additional countries and for regional conservation and sustainable development actions.

Programs

The CBF's first priority is to support partner countries in meeting the CCI "20-by-20" goals. In support of those goals, the CBF is developing programs in climate change adaptation, sustainable fisheries and sustainable tourism.

Role

To help improve the enabling conditions of its partners and grantees, the CBF plays several roles. The CBF 1) convenes meetings of diverse stakeholder groups to advance dialogue on common issues; 2) builds the capacity of partner national funds, their grantees and host governments; 3) raises awareness at the regional and international level of the importance of conserving the Caribbean's natural resources for a sustainable future; and 4) serves as a forum for regional coordination and cooperation.



TOP The Nature Conservancy scientists and staff train a group of young coral gardeners from Grenada to plant staghorn corals grown in nurseries onto damaged reefs. © Tim Calver BOTTOM A community member in Saint Lucia shows off a sea moss farm. Farmed sea moss is an environmentally sustainable source of income for coastal communities. © Tim Calver



Benefits of the CBF

As a regional organization, the CBF offers multiple benefits to partners, grantees and donors:

- A flexible structure
- Independence
- Adherence to internationally recognized standards for conservation funds
- Alignment with international agreements
- Economies of scale
- Convenience for donors and partners interested in regional or multi-country impact
- A core endowment that generates a stable match for CBF partner funds
- Representation, with each partner fund having a seat on the CBF Board
- Capacity building
- Awareness raising at the regional and international level
- Registered UK Charity, headquartered in the Bahamas

Benefits of the National Funds

The national partner funds are vital forces for conservation and sustainable development in their countries. National funds:

- Help their countries meet national and international commitments
- Create new financial mechanisms
- Make grants for local action
- Bring together governmental, private sector and nongovernmental actors to discuss and make decisions around a shared agenda
- Strengthen the voice of the environmental sector
- Build capacity of NGOs and community-based organizations
- Are established in accordance with international standards

The CBF's ambitious, visionary approach will result in the protection of the Caribbean's vital natural resources at an unprecedented scale for generations to come.

CURRENT PROGRAMS



Protected Area Systems



Climate: Ecosystem-Based Adaptation

FUTURE PROGRAMS

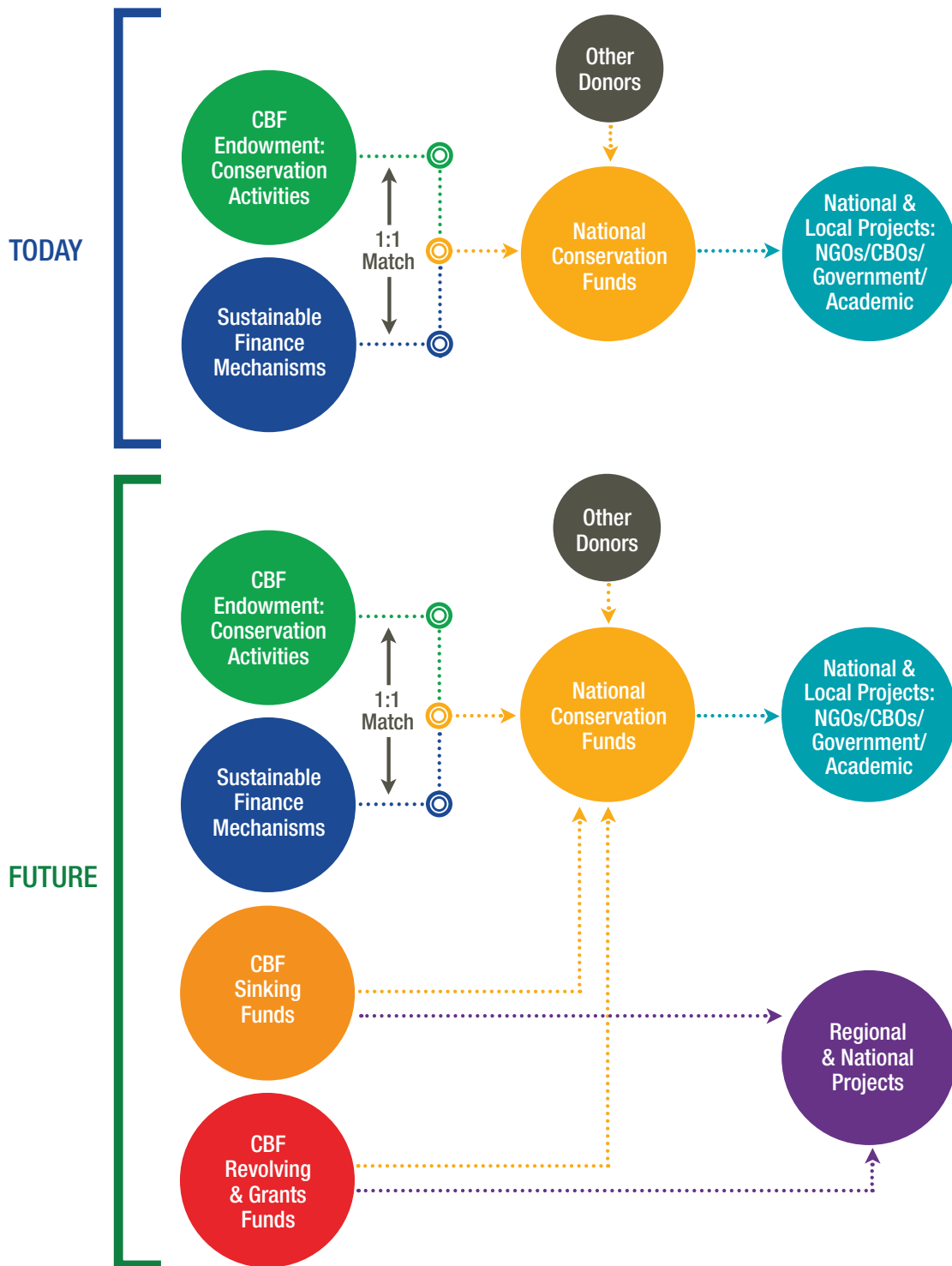


Sustainable Fisheries



Sustainable Tourism

CBF Today & Future



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WITH THE SUPPORT OF:



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The Nature Conservancy
 Protecting nature. Preserving life.

